

## SYNOPSIS OF AUDIT FOR PUBLICATION

Synopsis of audit report of the Maurice River Township Fire District  
No. 2 for the year ended December 31, 2017 as required by N.J.S.  
40A:5A-16.

### BALANCE SHEET GOVERNMENTAL FUNDS DECEMBER 31, 2017

	<u>General Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>		
Cash and Cash Equivalents (Note 2)	\$ 37,201	\$ 37,201
Accounts Receivable	38,343	38,343
	<hr/>	<hr/>
Total Assets	\$ 75,544	\$ 75,544
	<hr/> <hr/>	<hr/> <hr/>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accounts Payable	\$ 1,050	\$ 1,050
	<hr/>	<hr/>
Total Liabilities	1,050	1,050
	<hr/>	<hr/>
Fund Balances:		
Restricted for:		
Reserved for Future Capital Outlay	25,173	25,173
Assigned:		
Designated for Subsequent Year (Note 6)	13,050	13,050
Unassigned Reported in:		
General Fund (Note 6)	36,271	36,271
	<hr/>	<hr/>
Total Fund Balances	74,494	74,494
	<hr/>	<hr/>
Total Liabilities and Fund Balances	\$ 75,544	
	<hr/> <hr/>	<hr/> <hr/>

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$147,797 and the accumulated depreciation is \$131,003. (Note 4)

16,794

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (Note 5)

Net position of governmental activities

---

---

\$ 91,288

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<b>General Fund</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>		
Amount to be Raised by Taxation	\$ 120,855	\$ 120,855
Supplemental Fire Services Program	576	576
Interest on Deposits and Investments	29	29
Total Revenues	121,460	121,460
<b>EXPENDITURES</b>		
Operating Appropriations:		
Administration	14,992	14,992
Cost of Operations and Maintenance	104,085	104,085
Total Expenditures	119,077	119,077
Excess (Deficiency) of Revenues Over Expenditures	2,383	2,383
<b>OTHER FINANCING SOURCES (USES)</b>		
Net Change in Fund Balances	2,383	2,383
Fund Balance—Jan 1	72,111	72,111
Fund Balance—Dec 31	\$ 74,494	\$ 74,494