

**BOARD OF FIRE COMMISSIONERS**

**Maurice River Township #1**

Package Index

Meeting Date - December 16, 2019

Next Meeting Date - January 27, 2019 (C. Ward will NOT attend)

**No meeting of BOFC in June and August**

**Cheryl Ward will attend in the months of February, March, May, October, November, December**

**CONTENT OF FINANCIAL PACKAGE**

<u>Pages</u>	<u>Description</u>	<u>Comments/Action</u>
1	Content of Financial Package	
2 to 12	Financial Reports	Review reports, approve and sign checks.
13 to 15	Budget 2020 info	FYI

**Actions needed:**

- 1.) 2020 Budget adoption. Please sign forms (in duplicate).
- 2.) Temporary Budget Resolution - vote, sign.
- 3.) Budget transfers 2019 Resolution - vote, sign.
- 4.) Engagement letter from Cheryl Ward CPA PC for accounting services for 2020.

Deann, was the Audit Synopsis advertised? We need proof of publication to submit with the 2020 Budget going to the DCA.

**Commissioners Term:**

Joe - Feb 2017- Feb 2020  
Wayne - Feb 2017- Feb 2020  
Jerry - Feb 2018 - Feb 2021  
Deann C - Feb 2019 - Feb 2022  
Walter - Feb 2019 - Feb 2022

**Bonds Payments are due:**

April - USDA - \$12,854  
Sept - Truck - \$68,641  
Oct - USDA - \$12,854  
Nov-KS State Bank - \$18,029.80

**BOARD OF FIRE COMMISSIONERS  
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**

Checks Submitted for Approval  
Meeting Date - Deceber 16, 2019

<u>Check #</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>
1851 & 1852 -given to Jerry at 10/28/19 meeting			
auto 1/1	\$ 88.02	Comcast	Utilities
1864	\$ 1,295.00	Cheryl Ward CPA PC	Professional Fees
1865	\$ 9.97	Comcast	Utilities
1866	\$ 1,677.29	Fire & Safety Services Ltd	Repairs & Maintenance
1867	\$ 50.00	Richard M Braslow Esq	Professional Fees
1868	\$ 210.00	TEC Elevator Inc	Repairs & Maintenance
1869	\$ 24.44	The Daily Journal	Advertising
1870	\$ 90.25	Verizon - 856-785-2266	Utilities

Maurice River Township, Fire District #1  
**Balance Sheet**  
As of December 16, 2019

	Dec 16, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking, 1st Bank of Sea Isle	57,001.67
Total Checking/Savings	57,001.67
Total Current Assets	57,001.67
Fixed Assets	
Air Packs	101,436.00
Building Improvements (Net)	735,505.07
Vehicles & Equipment (Net)	593,903.43
Total Fixed Assets	1,430,844.50
<b>TOTAL ASSETS</b>	<b>1,487,846.17</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,352.62
Total Accounts Payable	1,352.62
Other Current Liabilities	
Accrued Interest on LT Debt	5,364.72
Bond & Loan Debt due w/in 1 Yr	3,202.50
Total Other Current Liabilities	8,567.22
Total Current Liabilities	9,919.84
Long Term Liabilities	
Due to KS State Bank	62,258.20
Due to TD Equipment Finance Inc	441,694.00
Due to USDA	403,651.11
Total Long Term Liabilities	907,603.31
Total Liabilities	917,523.15
Equity	
Invested In Capital Assets, net	613,769.20
Restricted for	
Other Purposes	79,279.00
Total Restricted for	79,279.00
Retained Earnings	-98,712.58
Unrestricted	
Undesignated	14,441.27
Total Unrestricted	14,441.27
Net Income	-38,453.87
Total Equity	570,323.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,487,846.17</b>

BOARD OF FIRE COMMISSIONERS  
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1  
Bank Reconciliation - 1st Bank of Sea Isle City  
December 16, 2019

Balance per Bank @ 11/30/2019 \$ 69,531.59

Add: Deposits in Transit:

Less: Outstanding Checks:

1820	\$	120.00	Jerry's Emg check (staples)
1853	\$	9.97	
auto 12/1	\$	88.02	
1854	\$	3,445.47	
1856	\$	3,100.00	
1857	\$	247.50	
1858	\$	40.76	
1859	\$	90.59	
1860	\$	1,650.00	
1862	\$	43.07	
1863	\$	249.57	
auto 1/1	\$	88.02	
1864	\$	1,295.00	
1865	\$	9.97	
1866	\$	1,677.29	
1867	\$	50.00	
1868	\$	210.00	
1869	\$	24.44	
1870	\$	90.25	

\$ 12,529.92

Adjusted Bank Balance & Book Balance:

\$ 57,001.67

ok



4301 Landis Ave.  
 Sea Isle City, NJ 08243  
 (609) 263-4102

>01740 3630709 001 092047 10Z  
 BOARD OF FIRE COMMISSIONERS  
 MAURICE RIVER TWP FIRE DISTRICT #1  
 PO BOX 1193  
 MARMORA NJ 08223-0855

SUMMARY OF YOUR ACTIVITY  
 ACTIVITY THROUGH **NOV 29 19**  
 STATEMENT NUMBER 2552003028  
 BEGINNING BALANCE 88637.60  
 DEPOSIT AMOUNT + .00  
 WITHDRAWAL AMOUNT - 19106.01  
 SERVICE CHARGE - .00  
 ENDING BALANCE = 69531.59

DEBITS 8

TAXEXMT/NONPROF		2552003028			BALANCE SUMMARY
ACTIVITY BEGINNING		NOV 01 19	WITHDRAWALS	DEPOSITS	
NOV 01	CHECK NUMBER 1846		3.28		\$ 88637.60
NOV 01	CHECK NUMBER 1847		9.97		\$ 88634.32
NOV 01	CHECK NUMBER 1848		37.47		\$ 88624.35
NOV 01	CHECK NUMBER 1850		89.89		\$ 88586.88
NOV 04	COMCAST 8499050 630023584 191103 PPD		88.02		\$ 88496.99
NOV 04	CHECK NUMBER 1842		351.60		\$ 88408.97
NOV 05	CHECK NUMBER 1836		384.00		\$ 88057.37
NOV 07	CHECK NUMBER 1849		50.00		\$ 87673.37
NOV 15	KS STATEBANK KSB PMT CCD		18029.80		\$ 87623.37
NOV 27	CHECK NUMBER 1855		61.98		\$ 69593.57
					\$ 69531.59

CHECKS PAID ON YOUR ACCOUNT

CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT
1836	11/05	384.00	1846	11/01	3.28	1850	11/01	89.89
**			1847	11/01	9.97	**		
1842	11/04	351.60	1848	11/01	37.47	1855	11/27	61.98
**			1849	11/07	50.00			

\*\* = Gap in Sequence



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FIRE COMMISSIONERS DISTRICT NO. 1  
MAURICE RIVER TOWNSHIP  
P.O. BOX 60, MAIN STREET  
LEESBURG, NJ 08827

1st Bank of New York City  
4311 Landis Ave.  
Leesburg City, NJ 08843  
60-1126218

1836  
10/28/2019

PAY TO THE ORDER OF Franklin Alarm Company Inc \$ 384.00

Three Hundred Eighty-Four and 00/100 DOLLARS

Franklin Alarm Company Inc  
PO Box 84  
Franklin, NJ 08632

MEMO O&M/R&M - alarm monitoring Sept 2019- August

#001836# 42312712424 2 55 2003028#

#1836

\$384.00

FIRE COMMISSIONERS DISTRICT NO. 1  
MAURICE RIVER TOWNSHIP  
P.O. BOX 60, MAIN STREET  
LEESBURG, NJ 08827

1st Bank of New York City  
4311 Landis Ave.  
Leesburg City, NJ 08843  
60-1126218

1842  
10/28/2019

PAY TO THE ORDER OF Atlantic City Electric \$ 351.60

Three Hundred Fifty-One and 60/100 DOLLARS

Atlantic City Electric  
PO Box 13510  
Philadelphia, PA 19101

MEMO 6500 2423 287

#001842# 42312712424 2 55 2003028#

#1842

\$351.60

FIRE COMMISSIONERS DISTRICT NO. 1  
MAURICE RIVER TOWNSHIP  
P.O. BOX 60, MAIN STREET  
LEESBURG, NJ 08827

1st Bank of New York City  
4311 Landis Ave.  
Leesburg City, NJ 08843  
60-1126218

1846  
10/28/2019

PAY TO THE ORDER OF South Jersey Gas Co \$ 3.28

Three and 28/100 DOLLARS

South Jersey Gas Co  
PO Box 6091  
Bellmawr, NJ 08009-6091

MEMO 7460830000

#001846# 42312712424 2 55 2003028#

#1846

\$3.28

FIRE COMMISSIONERS DISTRICT NO. 1  
MAURICE RIVER TOWNSHIP  
P.O. BOX 60, MAIN STREET  
LEESBURG, NJ 08827

1st Bank of New York City  
4311 Landis Ave.  
Leesburg City, NJ 08843  
60-1126218

1847  
10/28/2019

PAY TO THE ORDER OF Comcast \$ 9.97

Nine and 97/100 DOLLARS

Comcast  
PO Box 70219  
Philadelphia, PA 19178-0219

MEMO 849950830024830; 10/4-11/3/19

#001847# 42312712424 2 55 2003028#

#1847

\$9.97

FIRE COMMISSIONERS DISTRICT NO. 1  
MAURICE RIVER TOWNSHIP  
P.O. BOX 60, MAIN STREET  
LEESBURG, NJ 08827

1st Bank of New York City  
4311 Landis Ave.  
Leesburg City, NJ 08843  
60-1126218

1848  
10/28/2019

PAY TO THE ORDER OF Piro & Safety Services, Ltd. \$ 37.47

Thirty-Seven and 47/100 DOLLARS

Piro & Safety Services, Ltd.  
200 Ryan Street  
South Plainfield, NJ 07080

MEMO O&M/R&M (w/ 8/19-8/24) w/pt blade

#001848# 42312712424 2 55 2003028#

#1848

\$37.47

FIRE COMMISSIONERS DISTRICT NO. 1  
MAURICE RIVER TOWNSHIP  
P.O. BOX 60, MAIN STREET  
LEESBURG, NJ 08827

1st Bank of New York City  
4311 Landis Ave.  
Leesburg City, NJ 08843  
60-1126218

1849  
10/28/2019

PAY TO THE ORDER OF Richard M Braslow Esq \$ 50.00

Fifty and 00/100 DOLLARS

Richard M Braslow Esq  
618 Fielders Lane  
Toms River, NJ 08765

MEMO 8/25/19 letter from comm relative to audit

#001849# 42312712424 2 55 2003028#

#1849

\$50.00

FIRE COMMISSIONERS DISTRICT NO. 1  
MAURICE RIVER TOWNSHIP  
P.O. BOX 60, MAIN STREET  
LEESBURG, NJ 08827

1st Bank of New York City  
4311 Landis Ave.  
Leesburg City, NJ 08843  
60-1126218

1850  
10/28/2019

PAY TO THE ORDER OF Verizon \$ 89.89

Eighty-Nine and 89/100 DOLLARS

Verizon  
PO Box 4833  
Trenton, NJ 08650-4833

MEMO 450-781-805-0001-22

#001850# 42312712424 2 55 2003028#

#1850

\$89.89

FIRE COMMISSIONERS DISTRICT NO. 1  
MAURICE RIVER TOWNSHIP  
P.O. BOX 60, MAIN STREET  
LEESBURG, NJ 08827

1st Bank of New York City  
4311 Landis Ave.  
Leesburg City, NJ 08843  
60-1126218

1855  
11/26/2019

PAY TO THE ORDER OF Joseph Sterling \$ 61.08

Sixty-One and 80/100 DOLLARS

Joseph Sterling

MEMO Best Buy reimb for laptop charger cord

#001855# 42312712424 2 55 2003028#

#1855

\$61.98

**BOARD OF FIRE COMMISSIONERS**  
**MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**

**CERTIFICATES OF DEPOSIT**

<b><u>Name of Bank &amp; Account #</u></b>	<b><u>Term &amp; Rate</u></b>	<b><u>Face Value</u></b>	<b><u>Issue/ Reissue Date</u></b>	<b><u>Maturity Date</u></b>
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**Reserve for Future Capital Funds:**

None

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**Regular Funds:**

None

Maurice River Township, Fire District #1  
**Profit & Loss**  
January 1 through December 16, 2019

	<u>Jan 1 - Dec 16, 19</u>
Ordinary Income/Expense	
Income	
Income from Taxation	122,252.00
Interest/Dividend Income	146.36
	<hr/>
Total Income	122,398.36
Expense	
Administrative	
Advertising	127.43
Election	460.00
Professional Services	8,761.68
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Total Administrative	9,349.11
Debt Service	
Bond Payment	84,009.33
Interest	28,369.47
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Total Debt Service	112,378.80
Operating & Maintenance	
Equipment	6,552.40
Repairs & Maintenance	23,073.32
Utilities including Telephone	9,498.60
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Total Operating & Maintenance	39,124.32
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Total Expense	160,852.23
	<hr/>
Net Ordinary Income	-38,453.87
	<hr/>
Net Income	<u>-38,453.87</u>



**Maurice River Township, Fire District #1**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Income from Taxation	122,252.00	177,821.00	-55,569.00	68.8%
Interest/Dividend Income	146.36	53.00	93.36	276.2%
Supplemental Fire Services Prog	0.00	575.00	-575.00	0.0%
<b>Total Income</b>	<b>122,398.36</b>	<b>178,449.00</b>	<b>-56,050.64</b>	<b>68.6%</b>
<b>Expense</b>				
<b>Administrative</b>				
Advertising	127.43	150.00	-22.57	85.0%
Election	460.00	550.00	-90.00	83.6%
Professional Services	8,761.68	18,000.00	-9,238.32	48.7%
<b>Total Administrative</b>	<b>9,349.11</b>	<b>18,700.00</b>	<b>-9,350.89</b>	<b>50.0%</b>
<b>Debt Service</b>				
Bond Payment	84,009.33	83,732.00	277.33	100.3%
Interest	28,369.47	29,717.00	-1,347.53	95.5%
<b>Total Debt Service</b>	<b>112,378.80</b>	<b>113,449.00</b>	<b>-1,070.20</b>	<b>99.1%</b>
<b>Operating &amp; Maintenance</b>				
Equipment	6,552.40	16,950.00	-10,397.60	38.7%
Repairs & Maintenance	23,073.32	15,850.00	7,223.32	145.6%
Training	3,000.00	3,500.00	-500.00	85.7%
Utilities including Telephone	9,498.60	10,000.00	-501.40	95.0%
<b>Total Operating &amp; Maintenance</b>	<b>42,124.32</b>	<b>46,300.00</b>	<b>-4,175.68</b>	<b>91.0%</b>
<b>Total Expense</b>	<b>163,852.23</b>	<b>178,449.00</b>	<b>-14,596.77</b>	<b>91.8%</b>
<b>Net Ordinary Income</b>	<b>-41,453.87</b>	<b>0.00</b>	<b>-41,453.87</b>	<b>100.0%</b>
<b>Net Income</b>	<b>-41,453.87</b>	<b>0.00</b>	<b>-41,453.87</b>	<b>100.0%</b>

**Maurice River Township, Fire District #1**  
**Profit & Loss Budget vs. Actual**  
January through December 2019

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1. Training check is dated 12/17/19; therefore, it appears on this report, but no others in this package.
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Maurice River Township, Fire District #1  
Transaction Detail by Account  
November 26 through December 16, 2019

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>Checking, 1st Bank of Sea Isle</b>							
Check	12/16/2019	auto 1/1	Comcast Cable	auto pay -12/14/19-1/13/20		88.02	-88.02
Bill Pmt -Check	12/16/2019	1864	Cheryl Ward, CPA, PC	4Q19 accounting services, postage, copies		1,295.00	-1,383.02
Bill Pmt -Check	12/16/2019	1865	Comcast - SPC Video Act	8499050630024830; 12/14/19-1/3/20		9.97	-1,392.99
Bill Pmt -Check	12/16/2019	1866	Fire & Safety Services, Ltd.	O&M-R&M Inv S119-2580, #2601 power module		1,677.29	-3,070.28
Bill Pmt -Check	12/16/2019	1867	Richard M Braslow Esq	11/4/19 YE resolutions, budget/election info		50.00	-3,120.28
Bill Pmt -Check	12/16/2019	1868	TEC Elevator Inc	Inv 20737-Quarterly Maintenance Dec 2019, Jan-Feb 2020		210.00	-3,330.28
Bill Pmt -Check	12/16/2019	1869	The Daily Journal	Account #VIN-108582; budget 2020		24.44	-3,354.72
Bill Pmt -Check	12/16/2019	1870	Verizon 856 785-2266	Account #VIN-108582; budget 2020		90.25	-3,444.97
Total Checking, 1st Bank of Sea Isle					0.00	3,444.97	-3,444.97
<b>Accounts Payable</b>							
Bill Pmt -Check	12/16/2019	1864	Cheryl Ward, CPA, PC	4Q19 accounting services, postage, copies		110.60	-110.60
Bill Pmt -Check	12/16/2019	1864	Cheryl Ward, CPA, PC	4Q19 accounting services, postage, copies		1,155.00	-1,265.60
Bill Pmt -Check	12/16/2019	1864	Cheryl Ward, CPA, PC	4Q19 accounting services, postage, copies		29.40	-1,295.00
Bill Pmt -Check	12/16/2019	1865	Comcast - SPC Video Act	8499050630024830; 12/14/19-1/3/20		9.97	-1,304.97
Bill Pmt -Check	12/16/2019	1865	Comcast - SPC Video Act	8499050630024830; 12/14/19-1/3/20		9.97	-1,314.94
Bill Pmt -Check	12/16/2019	1866	Fire & Safety Services, Ltd.	O&M-R&M Inv S119-2580, #2601 power module		1,677.29	-3,000.00
Bill Pmt -Check	12/16/2019	1866	Fire & Safety Services, Ltd.	O&M-R&M Inv S119-2580, #2601 power module		50.00	-3,050.00
Bill Pmt -Check	12/16/2019	1867	Richard M Braslow Esq	11/4/19 YE resolutions, budget/election info		50.00	-3,100.00
Bill Pmt -Check	12/16/2019	1868	TEC Elevator Inc	Inv 20737-Quarterly Maintenance Dec 2019, Jan-Feb 2020		210.00	-3,310.00
Bill Pmt -Check	12/16/2019	1868	TEC Elevator Inc	Inv 20737-Quarterly Maintenance Dec 2019, Jan-Feb 2020		24.44	-3,334.44
Bill Pmt -Check	12/16/2019	1869	The Daily Journal	Account #VIN-108582; budget 2020		0.00	-3,334.44
Bill Pmt -Check	12/16/2019	1870	The Daily Journal	Account #VIN-108582; budget 2020		90.25	-3,424.69
Bill Pmt -Check	12/16/2019	1870	Verizon 856 785-2266	Account #VIN-108582; budget 2020		90.25	-3,514.94
Total Accounts Payable					3,356.95	3,356.95	0.00
<b>Administrative</b>							
<b>Advertising</b>							
Bill	12/16/2019	3907964	The Daily Journal	Account #VIN-108582; budget 2020	24.44		24.44
Total Advertising					24.44	0.00	24.44
<b>Professional Services</b>							
Bill	12/16/2019	2364	Cheryl Ward, CPA, PC	4Q19 accounting services	1,155.00		1,155.00
Bill	12/16/2019	2364	Cheryl Ward, CPA, PC	4Q19 copies	110.60		1,265.60
Bill	12/16/2019	2364	Cheryl Ward, CPA, PC	4Q19 postage	29.40		1,295.00
Bill	12/16/2019	20874	Richard M Braslow Esq	11/4/19 YE resolutions, budget/election info	50.00		1,345.00
Total Professional Services					1,345.00	0.00	1,345.00
<b>Total Administrative</b>							
Total Administrative					1,369.44	0.00	1,369.44
<b>Operating &amp; Maintenance</b>							
<b>Repairs &amp; Maintenance</b>							
Bill	12/16/2019	S119-2580	Fire & Safety Services, Ltd.	O&M-R&M Inv S119-2580, #2601 power module	1,677.29		1,677.29
Bill	12/16/2019	20737	TEC Elevator Inc	Inv 20737-Quarterly Maintenance Dec 2019, Jan-Feb 2020	210.00		1,887.29
Total Repairs & Maintenance					1,887.29	0.00	1,887.29
<b>Utilities including Telephone</b>							
Check	12/16/2019	auto 1/1	Comcast Cable	auto pay -12/14/19-1/13/20	88.02		88.02
Bill	12/16/2019		Comcast - SPC Video Act	8499050630024830; 12/14/19-1/3/20	9.97		97.99

5:33 PM

12/12/19

Cash Basis

**Maurice River Township, Fire District #1**  
**Transaction Detail by Account**  
 November 26 through December 16, 2019

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Bill	12/16/2019		Verizon 856 786-2266	450-781-805-0001-22	90.25		188.24
					188.24	0.00	188.24
Total Utilities Including Telephone					2,075.53	0.00	2,075.53
Total Operating & Maintenance					6,801.92	6,801.92	0.00
<b>TOTAL</b>							

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# MEMORANDUM

**To:** All Fire Districts  
**From:** Richard M. Braslow  
**Date:** November 3, 2019  
**Subject:** Budget and Annual Election Timetable

The New Jersey statutes, specifically Title 40A, set forth definite timetables relative to the annual election and budgetary process concerning fire districts, and said timetables are more particularly set forth as follows:

1. The annual election is scheduled, by statute, on the third Saturday in February, which is February 15, 2020. Any candidates for Commissioner vacancies must submit a verified petition to the Clerk or Secretary of the Commissioners, and such petition must be filed at least 29 days prior to the date of the election.

2. There are certain notices which must be undertaken prior to the election, and in this regard, an initial notice must be published at least once in a newspaper circulated in the fire district at least six weeks prior to the date of the election. In addition, at least 55 days prior to the date of the election, a notice relative to mail-in ballots must be published in a newspaper which is also circulated within the fire district. A subsequent notice of the election must be undertaken at least once not later than one week prior to the fire district election, again, in a newspaper circulated within said fire district.

3. The fire district budget must be introduced and approved not later than 60 days prior to the annual election. A notice of the date, time and place of the public hearing concerning the budget and of the time and place where

*Richard M. Braslow, Esq.*  
516 Fielders Lane  
Toms River, NJ 08755  
(732) 341-7537 fax (732) 341-4425  
braslowsq6@aol.com

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copies of the approved budget are available to each person requesting same during the week preceding the public hearing must be advertised in a newspaper at least 10 days prior to such public hearing with the statute mandating that the newspaper must have substantial circulation within the fire district. Upon introduction and approval of the budget, same must be submitted to the Department of Community Affairs for ultimate review and comment.

4. At the time of the public hearing which must be held not less than 28 days after approval of the budget, the Commissioners may adopt the budget in final form with appropriate amendments as necessary. The New Jersey statutes are explicit as to the procedure for adoption of amendments or the public hearing may be continued. If the fire district budget is adopted, it is again forwarded to the Department of Community Affairs for final approval and comment as appropriate.

5. The fire district budget must be adopted by a majority vote of the Commissioners not later than 25 days prior to the annual election. The adopted budget must also be advertised by publication of a copy of same at least once in a newspaper circulating within the fire district at least seven days prior to the annual election.

The foregoing represents the basic timetable to be adhered to and the statutory requirements relative to the annual election and budgetary process. The specific dates may be obtained by making reference to a calendar, and it is essential that the timetable be adhered to in order that the budget process and election be legally undertaken.

*Richard M. Braslow, Esq.*  
516 Fielders Lane  
Toms River, NJ 08755  
(732) 341-7537 fax (732) 341-4425  
*braslowrsg6@aol.com*

## Maurice River Township, Fire District #1

## Profit &amp; Loss Budget Overview

January through December 2020

12/12/19

Accrual Basis

	Jan - Dec 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Income from Taxation	181,456.00
Interest/Dividend Income	37.00
Supplemental Fire Services Prog	575.00
<b>Total Income</b>	<b>182,068.00</b>
<b>Expense</b>	
<b>Administrative</b>	
Advertising	150.00
Election	550.00
Professional Services	19,000.00
<b>Total Administrative</b>	<b>19,700.00</b>
<b>Debt Service</b>	
Bond Payment	86,272.00
Interest	27,167.00
<b>Total Debt Service</b>	<b>113,439.00</b>
<b>Operating &amp; Maintenance</b>	
Equipment	17,000.00
Repairs & Maintenance	15,929.00
Training	3,500.00
Turnout Gear	2,500.00
Utilities including Telephone	10,000.00
<b>Total Operating &amp; Maintenance</b>	<b>48,929.00</b>
<b>Total Expense</b>	<b>182,068.00</b>
<b>Net Ordinary Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>0.00</b>